



SYARIKAT TAKAFUL MALAYSIA BERHAD
UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE FOURTH QUARTER ENDED 30 JUNE 2008

Company No. 131646-K

	Current Quarter Ended 30.06.2008 RM'000	Corresponding Quarter Ended 30.06.2007 RM'000	Current Year To Date 30.06.2008 RM'000	Corresponding Year To Date 30.06.2007 (Restated) RM'000
Continuing operations				
Operating revenue	296,977	259,228	1,050,877	1,005,769
Transfer from Revenue Accounts				
- Family Takaful	24,877	47,024	105,264	118,419
- General Takaful	(2,162)	3,233	53,093	48,570
Investment income	6,121	3,692	17,619	11,754
	28,836	53,949	175,976	178,743
Other operating income	39,186	628	48,056	4,592
Management expenses	(45,296)	(11,002)	(170,581)	(123,199)
Other operating expenses	(5,953)	(40,210)	(12,621)	(40,210)
Zakat	(809)	(838)	(3,514)	(3,204)
Profit before taxation	15,964	2,527	37,316	16,722
Taxation	(5,809)	2,793	(9,252)	2,246
Profit/(loss) for the period:				
Continuing operations	10,155	5,320	28,064	18,968
Discontinued operation	1,648	4,227	(849)	5,837
Profit for the period	11,803	9,547	27,215	24,805
Attributable to:				
Shareholders of the Company	10,089	8,213	25,140	21,608
Minority Interest	1,714	1,334	2,075	3,197
Net profit for the period	11,803	9,547	27,215	24,805
Earnings per share (sen) (Note 24)				
Basic	6.36	5.36	15.85	14.10
Diluted	6.35	5.33	15.83	14.01

The Unaudited Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Statements for the financial year ended 30 June 2007.



SYARIKAT TAKAFUL MALAYSIA BERHAD
UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET
AS AT THE FOURTH QUARTER ENDED 30 JUNE 2008

Company No. 131646-K

	As at End of Current Quarter 30.06.2008 Unaudited RM'000	As at Preceding Financial Year Ended 30.06.2007 Audited RM'000 (Restated)
ASSETS		
Shareholders' Assets		
Property, plant and equipment	43,735	52,813
Investment properties	26,369	26,507
Investments	137,415	176,703
Financing receivables	13,445	15,474
Deferred tax assets	17,815	15,147
Qardh Hasan - receivables	76,418	-
Assets held for sale	39,403	61,528
Receivables	18,976	53,229
Cash and bank balances	9,430	15,337
Total Shareholders' Assets	383,006	416,738
Total Family Takaful Assets	3,053,158	2,557,963
Total General Takaful Assets	592,085	552,864
Less Interfund balances	(31,043)	(46,023)
TOTAL ASSETS	3,997,206	3,481,542
LIABILITIES		
Shareholders' Liabilities		
Liabilities held for sale	3,181	1,006
Payables	48,265	79,750
Provision for taxation	454	650
Total Shareholders' Liabilities	51,900	81,406
Total Family Takaful Liabilities	168,731	206,552
Total General Takaful Liabilities	296,153	292,496
Less Interfund balances	(31,043)	(46,023)
	485,741	534,431
Family Takaful Fund	2,884,427	2,351,411
General Takaful Fund	295,932	260,368
TOTAL LIABILITIES	3,666,100	3,146,210
SHAREHOLDERS' EQUITY		
Share capital	161,576	156,302
Reserves	139,545	141,326
	301,121	297,628
Minority interests	29,985	37,704
	331,106	335,332
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	3,997,206	3,481,542
Net assets per share (RM)	1.86	1.90

The Unaudited Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Statements for the financial year ended 30 June 2007.



Company No. 131646-K

SYARIKAT TAKAFUL MALAYSIA BERHAD

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER ENDED 30 JUNE 2008

	Share Capital RM '000	Share Premium RM '000	Translation Reserves RM '000	Retained Profits RM '000	Minority Interest RM '000	Total Equity RM '000
AS AT 1 JULY 2006	152,643	2,063	957	130,255	36,947	322,865
Exchange differences on translation of the financial statements of foreign entities	-	-	(4,941)	-	(1,506)	(6,447)
Net loss not recognised in the income statements	-	-	(4,941)	-	(1,506)	(6,447)
Issue of shares:						
- cash	3,659	732	-	-	-	4,391
- by subsidiaries	-	-	-	-	-	-
Issue of shares expense	-	-	-	-	-	-
Net profit for the year	-	-	-	21,608	3,197	24,805
Dividend	-	-	-	(9,348)	(934)	(10,282)
AS AT 30 JUNE 2007	156,302	2,795	(3,984)	142,515	37,704	335,332
AS AT 1 JULY 2007						
As previously stated	156,302	2,795	(3,984)	142,515	37,704	335,332
Prior year adjustment (Note 14)	-	-	-	(20,437)	-	(20,437)
As restated	156,302	2,795	(3,984)	122,078	37,704	314,895
Exchange differences on translation of the financial statements of foreign entities	-	-	(3,375)	-	(2,280)	(5,655)
Net loss not recognised in the income statements	-	-	(3,375)	-	(2,280)	(5,655)
Issue of shares:						
- cash	5,274	1,054	-	-	-	6,328
Impairment loss	-	-	-	-	(7,514)	(7,514)
Net profit for the year	-	-	-	25,140	2,075	27,215
Dividend	-	-	-	(4,163)	-	(4,163)
AS AT 30 JUNE 2008	161,576	3,849	(7,359)	143,055	29,985	331,106

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Statements for the financial year ended 30 June 2007.



SYARIKAT TAKAFUL MALAYSIA BERHAD
UNAUDITED CONDENSED CONSOLIDATED
FAMILY TAKAFUL BALANCE SHEET

Company No. 131646-K

AS AT THE FOURTH QUARTER ENDED 30 JUNE 2008

	As at End of Current Quarter 30.06.2008 Unaudited RM'000	As at Preceding Financial Year Ended 30.06.2007 Audited RM'000 (Restated)
ASSETS		
Property, plant and equipment	261	7,977
Investment properties	219,552	199,996
Investments	2,526,734	2,149,406
Financing receivables	6,625	6,053
Assets held for sale	21,420	8,774
Receivables	99,083	94,611
Cash and bank balances	50,305	55,315
Investment-linked Takaful assets	129,178	35,831
TOTAL FAMILY TAKAFUL ASSETS	3,053,158	2,557,963
LIABILITIES		
Liabilities held for sale	16,735	20,737
Payables	101,045	112,042
Provision for outstanding claims	42,204	69,204
Investment-linked Takaful liabilities	8,747	4,569
TOTAL FAMILY TAKAFUL LIABILITIES	168,731	206,552
PARTICIPANTS' FUND		
Family Takaful Fund	2,884,427	2,351,411
TOTAL FAMILY TAKAFUL LIABILITIES AND PARTICIPANTS' FUND	3,053,158	2,557,963

The Unaudited Condensed Consolidated Family Takaful Balance Sheet should be read in conjunction with the Annual Financial Statements for the financial year ended 30 June 2007.



Company No. 131646-K

SYARIKAT TAKAFUL MALAYSIA BERHAD

UNAUDITED CONDENSED CONSOLIDATED FAMILY TAKAFUL REVENUE ACCOUNT
FOR THE FOURTH QUARTER ENDED 30 JUNE 2008

	Current Quarter Ended 30.06.2008 RM'000	Corresponding Quarter Ended 30.06.2007 RM'000	Current Year To Date 30.06.2008 RM'000	Corresponding Year To Date 30.06.2007 (Restated) RM'000
Continuing operations				
Gross contribution	161,185	170,363	593,344	540,893
Retakaful	491	8,871	(11,384)	(7,965)
Increase in actuarial reserves	(24,429)	(91,917)	(52,254)	(113,303)
Net contribution	137,247	87,317	529,706	419,625
Benefits paid and payables	(60,185)	(100,670)	(257,492)	(282,933)
	77,062	(13,353)	272,214	136,692
Underwriting profit - Individual Family	82,865	31,503	175,608	102,926
Underwriting profit - Group Family	(6,071)	(44,923)	95,830	33,488
Underwriting profit - Group Family ILB	268	67	776	278
	77,062	(13,353)	272,214	136,692
Underwriting profit -Group Family and others & ILB	(5,803)	(44,856)	96,606	33,766
Investment income	55,763	16,378	169,514	115,873
Other operating income	39,371	15,656	25,402	16,031
Other operating expenses	(15,446)	9,439	(18,638)	(17,873)
Total profit for the period	73,885	(3,383)	272,884	147,797
Less: Reversal of /(allocation) diminution in value of investment	-	(674)	-	(4,250)
Profit attributable to the Company and participants for the period	73,885	(4,057)	272,884	143,547
Profit attributable to education plan transferred to payables	(13)	(13)	(54)	(55)
Profit attributable to the Company transferred to income statement	(24,877)	(47,024)	(105,264)	(118,419)
	48,995	(51,094)	167,566	25,073
Profit payable to participants	7,355	(235)	7,355	(10,556)
Profit / (Loss) attributable to the participants:				
Continuing operations	56,350	(51,329)	174,921	14,517
Discontinued operation	2,567	(14,622)	2,932	(13,964)
Profit attributable to the participants for the period	58,917	(65,951)	177,853	553
Family Takaful Fund at beginning of the period	2,649,753	2,301,671	2,351,411	2,152,763
Prior year adjustment (Note 14)	20,437	(41,447)	20,437	(41,447)
Effect on adoption of FRS 140		9,776		9,776
As restated	2,670,190	2,270,000	2,371,848	2,121,092
Retained fund for the period/year - individual	82,865	31,503	175,608	102,926
Profit attributable to the participants for the period	58,917	(65,951)	177,853	553
Movement for the period				
- Actuarial reserves	25,236	90,341	52,119	114,604
- Interfund consolidation adjustment	29,964	-	29,964	-
- provision for diminution of investment	-	5,074	-	7,383
- Unrealised loss in investment	(1,849)	-	(5,252)	-
- Qardh Hasan	15,972	(431)	89,837	(431)
Special reserves	-	4,275	-	4,275
Translation differences	3,132	16,600	(7,550)	1,009
Family Takaful Fund at end of the period	2,884,427	2,351,411	2,884,427	2,351,411

The Unaudited Condensed Consolidated Family Takaful Revenue Account should be read in conjunction with the Annual Financial Statements for the financial year ended 30 June 2007.



Company No. 131646-K

SYARIKAT TAKAFUL MALAYSIA BERHAD

**UNAUDITED CONDENSED CONSOLIDATED
GENERAL TAKAFUL BALANCE SHEET**

AS AT THE FOURTH QUARTER ENDED 30 JUNE 2008

	As at End of Current Quarter 30.06.2008 Unaudited RM'000	As at Preceding Financial Year Ended 30.06.2007 Audited RM'000 (Restated)
ASSETS		
Property, plant and equipment	6	7
Investment properties	43,052	40,149
Investments	405,949	403,779
Financing receivables	2,024	2,700
Assets held for sale	29,056	18,332
Receivables	73,584	64,369
Cash and bank balances	38,414	23,528
TOTAL GENERAL TAKAFUL ASSETS	592,085	552,864
LIABILITIES		
Liabilities held for sale	29,363	31,474
Payables	114,635	121,196
Provision for outstanding claims	152,155	139,826
TOTAL GENERAL TAKAFUL LIABILITIES	296,153	292,496
PARTICIPANTS' FUND		
General Takaful Fund:	295,932	260,368
TOTAL GENERAL TAKAFUL LIABILITIES AND PARTICIPANTS' FUND	592,085	552,864

The Unaudited Condensed Consolidated General Takaful Balance Sheet should be read in conjunction with the Annual Financial Statements for the financial year ended 30 June 2007.



SYARIKAT TAKAFUL MALAYSIA BERHAD

UNAUDITED CONDENSED CONSOLIDATED GENERAL TAKAFUL REVENUE ACCOUNT
FOR THE FOURTH QUARTER ENDED 30 JUNE 2008

Company No. 131646-K

	Current Quarter Ended 30.06.2008 RM'000	Corresponding Quarter Ended 30.06.2007 RM'000	Current Year To Date 30.06.2008 RM'000	Corresponding Year To Date 30.06.2007 (Restated) RM'000
Continuing operations				
Gross contribution	66,140	65,181	240,958	316,255
Retakaful	(15,714)	13,059	(65,445)	(72,187)
Net contribution	50,426	78,240	175,513	244,068
Decrease/(increase) in unearned contribution reserve	6,842	6,754	1,391	(19,881)
Earned contribution	57,268	84,994	176,904	224,187
Net claims incurred	(7,200)	(61,065)	(88,089)	(146,300)
Underwriting surplus	50,068	23,929	88,815	77,887
Investment Income	7,767	4,012	29,442	20,994
Other operating income	21	7,863	149	9,475
Other operating expenses	(49,145)	(34,763)	(29,706)	(72,720)
Profit / (loss) from operations	8,711	1,041	88,700	35,636
Transfer to Income Statement	(5,164)	(6,283)	(53,093)	(48,570)
Participants' share of profit / (loss)	3,547	(5,242)	35,607	(12,934)
Profit payable to participants	(10,260)	9,070	(10,397)	(18,609)
Profit / (Loss) attributable to participants for the period:				
Continuing operations	(6,713)	3,828	25,210	(31,543)
Discontinued operation	1,312	(10,536)	(1,019)	(13,968)
	(5,401)	(6,708)	24,191	(45,511)
Profit attributable to participants at beginning of the period:				
As previously reported	57,114	31,420	27,522	70,911
Effect on adoption of FRS 140	-	-	-	(688)
Prior year adjustment	-	2,810	-	2,810
Profit attributable to participants at beginning of the period:	57,114	34,230	27,522	73,033
	51,713	27,522	51,713	27,522
Reserve for unearned takaful contribution	204,636	206,837	204,636	206,837
Allowance for diminution in value of investment	23,061	23,061	23,061	23,061
Transfer to Income Statement - previous years' surplus	(2,443)	-	(2,443)	-
Statutory liabilities - Qardh Hasan	17,821	2,920	17,821	2,920
Translation differences	1,144	28	1,144	28
General Takaful fund at end of the period	295,932	260,368	295,932	260,368

The Unaudited Condensed Consolidated General Takaful Revenue Account should be read in conjunction with the Annual Financial Statements for the financial year ended 30 June 2007.



SYARIKAT TAKAFUL MALAYSIA BERHAD
UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE FOURTH QUARTER ENDED 30 JUNE 2008

Company No. 131646-K

	Current Year to Date 30.06.2008 RM'000	Corresponding Year to Date 30.06.2007 (Restated) RM'000
Cash flows from operating activities		
Profit/(loss) after zakat & taxation:		
- Continuing operations	28,064	18,968
- Discontinued operation	(386)	5,334
Adjustments for :		
Zakat	3,514	3,204
Taxation	9,252	(2,246)
Depreciation:-		
- Shareholders' Fund	17,376	18,005
- Family Takaful Fund	55	486
- General Takaful Fund	1	2,110
Changes in fair value of Investment properties	(15,685)	(8,159)
Income from financing receivables	(2,081)	(2,216)
Income from Investment Accounts and Islamic Accepted Bills	(94,015)	(41,745)
Dividend income	(76,716)	(81,653)
Prior year adjustment	20,437	4,216
Write off investment and equipments	-	4,166
Gain on disposal of quoted shares	-	(4,356)
(Accretion) / Amortization	(2,277)	(13,085)
Unrealised loss / (gain) of Investment	5,252	(7,383)
(Gain)/loss on foreign exchange	(5,654)	(5,719)
(Reversal of)/Allowance for diminution in value of quoted shares, unquoted shares and unit trusts :-		
- Shareholders' Fund	(368)	(2,474)
- Family Takaful Fund	(5,334)	(4,242)
- General Takaful Fund	(91)	(1,368)
- Group Family Takaful Fund	-	(1,232)
Profit on disposal of Malaysian Government Investment Certificate	(206)	-
Allowance to non-performing financing receivable		
- Shareholders' Fund	(180)	(760)
- Family Takaful Fund	(982)	74
- General Takaful Fund	(822)	450
Operating loss before working capital changes	(120,846)	(119,625)
Increase in Family Takaful Fund	533,015	198,648
Increase / (Decrease) in General Takaful Fund	35,563	(27,995)
Increase in investments	(419,086)	(212,200)
Income from investment Accounts and Islamic Accepted Bills	94,016	41,475
Dividend income	76,716	81,653
Payment received from financing receivables	2,081	2,216
(Increase) / decrease in payables (including claim admitted but not paid)	(95,019)	119,134
(Decrease)/Increase in other receivables	(78,872)	21,515
	27,568	104,821
Zakat paid	(3,023)	(3,509)
Income taxes paid	(11,692)	(6,771)
Net cash generated from operating activities	12,853	94,541
Cash flows from investing activities		
Purchase of property, plant and equipment	(507)	(17,027)
Purchase of investment properties	(6,351)	(4,289)
Proceeds from sale of Investment properties	-	2,472
Net cash used in investing activities	(6,858)	(18,844)
Cash flows from financing activities		
Proceeds from the issuance of new share capital	6,329	4,391
Dividend paid to shareholders of the Company	(4,163)	(9,348)
Dividend paid to minority shareholders	-	(934)
Net cash used in financing activities	2,166	(5,891)
Net increase/(decrease) in cash and cash equivalents	8,161	69,806
Cash and cash equivalents at the beginning of year	96,362	26,556
Cash and cash equivalents at the end of year	104,523	96,362
Cash and cash equivalents comprise :		
Cash and bank balances - continuing operations		
- Shareholders' Fund	9,430	15,337
- Family Takaful Fund	50,305	55,315
- General Takaful Fund	38,414	23,528
Cash and bank balances - discontinued operation		
- Shareholders' Fund	443	559
- Family Takaful Fund	4,818	413
- General Takaful Fund	1,113	1,210
	104,523	96,362

The Unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Statements for the financial year ended 30 June 2007.